



**CPA**

CHARTERED  
PROFESSIONAL  
ACCOUNTANTS  
PRINCE EDWARD ISLAND

Continuing Professional Development | Winter 2019

## On-Demand Refreshers

# Table of Contents

Registration.....	2
ASPE: Review of the Standards.....	3
Audit Engagements: Review of the Standards.....	4
IFRS: Review of the Standards .....	5
Review of Corporate Tax Planning.....	6
Review of Personal Tax Planning .....	7
NFPO: Review of the Standards .....	8

## CONTINUING PROFESSIONAL DEVELOPMENT REGISTRATION

### On Demand Refreshers

### Winter 2019

Name: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

Employer: \_\_\_\_\_

Bill to:            Member                            Employer

These online seminars are module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from January 1 - March 31, 2019 - at which time, you will no longer have access to the material or quizzes.

Code	Title	Price	Total
PDS1	ASPE: A Review of the Standards	440.00	
PDS2	Audit Engagements: Review of the Standards	440.00	
PDS3	IFRS: Review of the Standards	440.00	
PDS4	Review of Corporate Tax Planning	440.00	
PDS5	Review of Personal Tax Planning	440.00	
PDS6	Not-for-Profit Organizations: Review of the Standards	220.00	
		Subtotal	
		HST (15%)	
		Total	

Please return your completed registration form to the CPAPEI Office, via:

Email: [info@cpapei.ca](mailto:info@cpapei.ca)

Fax: 902.894.4791

Mail: CPAPEI PO Box 301, Charlottetown, PE C1A 7K7

Payment may be remitted by cheque, Visa, MasterCard, or e-Transfer ([info@cpapei.ca](mailto:info@cpapei.ca)).

## ASPE: Review of the Standards

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	14 hours
Level:	Intermediate	Course Fee:	\$ 440.00
Speaker:	Jim Walker, CPA, CA	Course Code:	PDS01

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

This seminar is designed to review ASPE from cover to cover encompassing all the Handbook sections and guidelines and is aimed at individuals seeking a complete review of ASPE together with limited not-for-profit impacts. The seminar will provide information about all of the standards that make up Part II of the Handbook with illustrative examples and exercises in certain measurement, recognition and disclosure areas. In addition, the seminar will identify and outline the accounting policy choices available to management in applying ASPE.

Examples and exercises will cover some of the newer or more common concepts of accounting used by private enterprises or areas where practice review has identified struggles or challenges. Some supplemental information to address ASPE application for not-for-profit organizations will be included at a high level.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to:

- ❖ Better understanding of the ASPE Standards, in particular areas that are since commonly in practice
- ❖ Become familiar with recent updates to the Standards

- ❖ Application of the Standards through selective examples and financial statement presentation and disclosure examples

### TOPICS INCLUDE:

- ❖ Accounting standards framework and general standards
- ❖ Financial instruments
- ❖ Tangible assets
- ❖ Long-term assets
- ❖ Non-financial liabilities
- ❖ Shareholder equity
- ❖ Revenue and other expenses
- ❖ Other disclosures and other matters
- ❖ Sample financial statements
- ❖ Numerous note examples
- ❖ Transition guidance as an appendix

### WHO WILL BENEFIT:

Those seeking a robust and complete review of ASPE including individuals who have been detached from Canadian standards in recent years may find this seminar beneficial to regain a technical accounting base of standards to be used by private enterprises. Individuals involved in the not-for-profit sector may also find this seminar useful because of the ASPE measurement, recognition, presentation and disclosure requirements applicable to not-for-profit accounting and reporting.

## Audit Engagements: Review of the Standards

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	14 hours
Level:	Intermediate	Course Fee:	\$ 440.00
Speaker:	Cindy Kottoor, CPA, CA	Course Code:	PDS02

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

Developed with the needs of professional accountants working in public practice in mind, this seminar provides a solid foundation in the practical application of the Canadian Auditing Standards (CAS) to audit engagements. Participants are given an opportunity to build on their understanding of the standards, with an emphasis on areas identified as common pitfalls in national practice inspection findings. Using a case study approach, participants practise applying the standards to a set of client-specific facts. The case study is based on the audit of a moderately complex for-profit private company. Learn how to identify the key elements of documenting an engagement working paper file including, planning, engagement execution, and reporting.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to:

- ❖ Identify common pitfall areas in audit engagements as noted by national practice inspection findings
- ❖ Apply key CAS requirements appropriately to a set of case study facts
- ❖ Recognize key items to be documented in an audit engagement working paper file

### TOPICS INCLUDE:

- ❖ Introduction
- ❖ Audit Quality
- ❖ Communication with Others
- ❖ Audit Documentation
- ❖ Acceptance and Overall Audit Strategy
- ❖ Internal Control
- ❖ Risk Assessment
- ❖ Audit Procedures
- ❖ Conclusion and Reporting
- ❖ Wrap Up

### WHO WILL BENEFIT:

Audit practitioners at all levels of experience, who want to refresh their understanding of the Canadian Auditing Standards and explore applying the standards in a more effective and efficient manner.

## IFRS: Review of the Standards

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	14 hours
Level:	Intermediate	Course Fee:	\$ 440.00
Speaker:	Elizabeth J. Farrell, FCPA, FCA	Course Code:	PDS03

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

The objective of this seminar is to provide participants with a solid introduction to the International Financial Reporting Standards (IFRS) incorporated as part of CPA Canada Handbook – Accounting – Part I. The course will also cover IFRS standards currently under development at the International Accounting Standards Board (IASB) that are expected to be introduced during the next year. The focus is on the IFRS standards that apply to most profit-oriented entities. At the end of this two-day seminar you will be aware of the foundation of IFRS and be able to explain IFRS content. Examples and exercises throughout are incorporated for you to identify application issues.

### LEARNING OUTCOMES:

By the end of this course, participants will be able to:

- ❖ Explain the IFRS standards that apply to most profit-oriented entities
- ❖ Identify changes to IFRS and the impact on financial statements
- ❖ Summarize current developments in IFRS
- ❖ List relevant resources (with links)

### TOPICS INCLUDE:

- ❖ Overview of IFRS
- ❖ Financial statement presentation and accounting policies
- ❖ Property plant and equipment
- ❖ Investment property
- ❖ Intangible assets and fair value measurement
- ❖ Impairment of assets
- ❖ Revenue, financial instruments, income taxes, liabilities
- ❖ Strategic investments, separate financial statements
- ❖ Other IFRS standards
- ❖ Optional content: first-time adoption considerations

### WHO WILL BENEFIT:

Professional accountants who work in financial reporting and related areas of publicly accountable enterprises or other enterprises applying IFRS, who are reading financial statements of publicly accountable enterprises, or who wish to be able to explain IFRS standards. Audit committee members who would like to gain an understanding of IFRS may also find this to be a useful course.

## Review of Corporate Tax Planning

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	14 hours
Level:	Intermediate	Course Fee:	\$ 440.00
Speaker:	Julie Swanson, CPA, CA	Course Code:	PDS04

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

This seminar in corporate tax is designed for those who desire to update and refresh their knowledge in both technical and tax planning issues for corporations. Although the corporation taxation for public and private corporations is reviewed, the primary focus is on the taxation of private companies. At the end of the two days, participants will have a good understanding of the tax provisions that impact corporations. The detailed reference materials covering a broad range of corporate income tax topics, will be an invaluable reference in the future.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to identify changes to the corporate tax laws over the year and refresh their knowledge on a wide range of tax provisions impacting corporations that may have been forgotten over the years. A review of the organization of the Income Tax Act participants will help to provide more comfort in using the Act to research tax issues. Participants will work through case studies covering a wide range of corporate tax issues, collaborate with their peers and have an opportunity to share issues that have been impacting their clients.

### TOPICS INCLUDE:

- ❖ Organization of the Tax Act as it relates to corporations
- ❖ Determination of residency
- ❖ Review of various income items and deductions not commonly seen
- ❖ Calculation of corporate taxes
- ❖ Common definitions under the Income Tax Act that impact a corporate taxpayer Various sources of income including active business income, investment income, specified investment business and personal service businesses
- ❖ Commonly used corporate reorganization provisions: The use of the Section 85 rollover, Section 86 capital reorganization, Section 87 amalgamation, and Section 88 wind-up
- ❖ S 84.1 and S 55(2) anti-avoidance provisions
- ❖ Corporate attribution
- ❖ Loss utilization
- ❖ Owner manager remuneration planning
- ❖ Estate Planning
- ❖ Issues for buy-sell agreements and purchase and sale of business
- ❖ Acquisition of control
- ❖ Debt forgiveness

### WHO WILL BENEFIT:

Those involved in corporate tax matters for private corporations that desire to expand or refresh their knowledge of corporate tax.

## Review of Personal Tax Planning

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	14 hours
Level:	Intermediate	Course Fee:	\$ 440.00
Speaker:	Julie Swanson, CPA, CA	Course Code:	PDS05

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

This refresher in personal tax is designed for those who desire to update and refresh their knowledge in both technical and tax planning issues for individuals, trusts and partnerships. Although the taxation for trust and partnerships is reviewed, the primary focus is on the taxation of individuals. At the end of the two days, participants will have a good knowledge of the tax provisions that impact individuals, partnerships and trusts. The detailed reference materials covering a broad range of income tax topics, will be an invaluable reference in the future.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to identify changes to the personal tax laws over the year and refresh their knowledge on a wide range of tax provisions impacting individuals, trust and partnerships that may have been forgotten over the years. An overview of the research materials available for use in answering tax related issue will provide you with the tools to answer client questions. Participants will work through case studies covering a wide range of personal tax issues, collaborate with their peers and have an opportunity to share issues that have been impacting their clients.

### TOPICS INCLUDE:

- ❖ How to research a tax issue, determination of residency, and liability for taxes in Canada
- ❖ Administrative issues, employment income, benefits and related deductions
- ❖ Calculations of the various sources of investment income
- ❖ Taxation of capital gains, capital losses and the impact of the stop loss rules
- ❖ Allowable business investment losses, attributions rules and RRSPs
- ❖ RRSPs, individual pension plans, deferred plans such as TSFAs, RESPs, and RDSPs
- ❖ Rental and farm income and treatment of shareholder loans
- ❖ Various deductions from net income such as the capital gains exemption
- ❖ Calculation of taxes payable, including discussions on tax credits
- ❖ Taxation of partnerships, death of a taxpayer and taxation of family trusts

### WHO WILL BENEFIT:

Those involved in personal tax matters who wish to expand or refresh their knowledge in the area of personal tax..

## NFPO: Review of the Standards

Course Date(s):	January 1 – March 31, 2019	PD Credit Hours:	7 hours
Level:	Intermediate	Course Fee:	\$ 220.00
Speaker:	Tony McGregor, CPA, CA	Course Code:	PDS06

*This online seminar is module-based. There are no audio or video components at all. There are no check-in times or a set schedule. You are required to read through each module, and complete a short quiz at the end of each module. The material is available 24 hours a day/7 days a week from October 9<sup>th</sup> to December 31<sup>st</sup> - at which time, you will no longer have access to the material or quizzes.*

### ABSTRACT:

Organizations that operate in the not-for-profit sector are developing new operational models, increasing in complexity and are seeing an increasing need by financial statement users for transparency and comprehensive information. This course is meant to equip participants with the tools to identify and apply the accounting standards that are most commonly encountered by Not-for-Profit Organizations.

Participants will review the application of accounting standards, with an emphasis on areas where choice exists, that are found in Part III of the CPA Canada Handbook. These standards were drafted with the underlying premise that where transactions and circumstances are the same, there should be no difference in accounting from for-profit entities. As a result, participants will also review and analyze relevant sections of Part II of the CPA Canada Handbook, Accounting Standards for Private Enterprises (ASPE). Participants will learn what choices are available when setting policies, the impacts on disclosure, and participate in activities and exercises to strengthen the knowledge gains throughout this course.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to:

- ❖ Identify and analyze accounting issues specific to NPOs
- ❖ Identify and explain where policy choices exist and their impacts on the organization
- ❖ Determine significant issues in which disclosure is required
- ❖ Determine which handbook and standard is relevant in a variety of circumstances
- ❖ Interpret facts and scenarios to determine the appropriate accounting treatment for an organization

### TOPICS INCLUDE:

- ❖ Determination of an appropriate accounting framework for an entity
- ❖ Financial Statement Concepts
- ❖ Contributions – Revenue Recognition
- ❖ Contributions Receivable
- ❖ Inventories
- ❖ Employee Future Benefits
- ❖ Financial Instruments
- ❖ Long Lived Assets
- ❖ Reporting Controlled and Related Entities
- ❖ Allocated Expenses
- ❖ Ongoing projects and potential impact of changes

### WHO WILL BENEFIT:

Professionals at all levels involved in the preparation and review of NFPO financial statement.