



# LIVE BROADCAST WEBINARS

May – June 2019

Live broadcast courses are delivered live and can be accessed anywhere you have access to the internet. Participants watch the course leader deliver the course, and have the PowerPoint presentation on their screen at all times. A live chat option allows online participants to submit questions, so you will always feel like you are a part of the room.

## Table of Contents

PDL1:	Corporate Restructuring - Section 85 Transfer of Property.....	2
PDL2:	Business Valuations - Foundations .....	3
PDL3:	Review Engagements - Overview of CSRE 2400.....	4
PDL4:	Corporate Tax - RDTOH, CDA and other Tax Accounts .....	6
PDL5:	Income Tax - Everyday Issues for General Practitioners.....	7
PDL6:	Due Diligence for Acquisitions .....	8

## PDL1: Corporate Restructuring - Section 85 Transfer of Property

**Date:** 5/10/2019

**Time:** 9:30am – 6:00pm AST

**Instructor:** Alex Garber

**Price:** \$ 375.00

### *Formerly Titled: "Section 85 – Transfer of Property"*

Professional accountants are often engaged by their clients to assist with transactions designed to accomplish objectives such as creditor-proofing, estate planning, corporate restructuring etc. Section 85 of the Income Tax Act is often required so that the client's objectives can be met in a tax-efficient manner. The provisions are complex and interact with a number of related and anti-avoidance provisions.

This full-day seminar covers selected tax aspects of the transfer of property to a corporation and the use of the section 85 rollover rules. Each module contains specific examples and case examples designed to help participants review relevant tax theory and focus on major tax planning issues that need to be considered, including key anti-avoidance provisions to avoid and filing requirements

### **LEARNING OBJECTIVES:**

By the end of this course, participants will be able to:

- Understand which types of property qualify for a tax deferred transfer under a section 85 election
- Understand the upper and lower limits for the agreed amount with respect to the transfer of property under section 85
- The types of consideration that can be received on a transfer as well as the implications of receiving certain types of property as consideration
- The impact of section 85 on the PUC and ACB of shares received as consideration
- The various anti-avoidance rules associated with section 85
- How to correctly prepare a T2057 election

### **TOPICS INCLUDE:**

- Purpose of Section 85
- Conditions of application
- Agreed amount – election and limits
- Cost of consideration and other rules
- Paid-up capital and legal characteristics of shares received
- Anti-avoidance rules and other considerations
- Election deadline and penalty

### **WHO WILL BENEFIT:**

Accountants in public practice or industry who would like to better understand how section 85 works and how to correctly prepare a t2057 election will benefit from attending this seminar. Participants in this course may also find the Corporate Reorganizations and Advanced Tax Planning Strategies courses beneficial.

## PDL2: Business Valuations - Foundations

**Date:** 5/16/2019

**Time:** 9:30am – 6:00pm AST

**Instructor:** Robert Boulton

**Price:** \$ 375.00

*Formerly Titled: "Business Valuations – the Basics"*

This full day seminar provides participants a practical insight into business valuation. Participants will learn about and apply valuations tools such as the capitalized cash flow (CCF) approach and the discounted cash flow (DCF) approach to business case studies. The seminar also focuses on business valuation interpretation and the mechanics of the valuation process.

### TOPICS INCLUDE:

- Overview of valuation methodologies, including income approaches, market approaches, and asset approaches, and how to apply them to a real business
- CCF and DCF valuation techniques and application
- Calculating maintainable earnings
- Determining capitalization and discount rates
- Enterprise value versus equity value
- Market valuation approaches using equity value and enterprise value multiples

### WHO WILL BENEFIT:

Those in industry and practitioners with limited to no valuation experience who are seeking a better understanding of business valuation principles and practices.

## PDL3: Review Engagements - Overview of CSRE 2400

**Date:** 5/22/2019

**Time:** 9:30am -1:15pm AST

**Instructor:** Chi Ho Ng

**Price:** \$ 250.00

*Formerly Titled: "Review Engagements – Introduction to CSRE 2400"*

The purpose of this training activity is to assist audit managers, supervisors and quality control staff to effectively and efficiently review engagement files prepared under review standards. Using practical cases, it will develop skills to ensure that the file and financial statements are in accordance with standards in CSRE 2400 and ASPE.

This half-day seminar is designed to provide an in-depth review of the application of the new Canadian Standard on Review Engagements (CSRE) 2400, Engagements to Review Historical Financial Statements, which is effective for periods ending on or after December 14, 2017. Each stage of the review engagement will be considered, from planning to issuance of the practitioner's report, including a detailed examination of changes relative to the former standards. Practical tools will be used to illustrate examples of documentation, included some insight into the updated Canadian Professional Engagement Manual guidance for review engagements.

### TOPICS INCLUDE:

- Introduction and overview of CSRE 2400, including a review of the scope, implementation date, key concepts and terminology
- Detailed, in-depth comparison of CSRE 2400 and the 8100 series, including a discussion of the potential impact (if any) of each difference on the performance and documentation of a review engagement under the new standard

Each stage of the review engagement process will be examined, including:

- Acceptance and Continuance of Client Relationship
- Communication with Management and Those Charged with Governance
- Performing the Engagement
- Subsequent Events
- Written Representations
- Evaluating Evidence Obtained from the Procedures Performed
- Forming the Practitioner's Conclusion on the Financial Statements
- The Practitioner's Report
- Documentation
- Other practice matters including a review of practice inspection findings related to review engagements
- Other relevant guidance and support material from CPA Canada

### WHO WILL BENEFIT:

Professional accountants in public practice who will be issuing reports under the new review engagement standard, CSRE 2400.

This course focuses on review techniques that will help ensure an efficient and effective review of working papers for review engagements. Participants will be able to understand the relationship between the review process and the requirements for engagement file reviews under CSRE 2400, including specific new requirements of CSRE 2400 that should be considered. All specific file review roles discussed in CSQC #1 will be covered. Exercises that will review some common problems that reviewers may encounter will be included.

#### **LEARNING OBJECTIVES:**

By the end of this course, participants will be able to:

- Understand the relationship between the review process and the requirements for file reviews under the CSRE 2400
- Understand the review roles discussed in CSQC #1
- Understand the steps performed to ensure an efficient and effective review
- Identify file review problem areas through the use of examples
- Know what should be considered when reviewing a file
- Understand how to address queries
- Develop strategies to ensure preparers incorporate file efficiencies identified during the review process in future files

#### **TOPICS INCLUDE:**

- Why we review working paper files
- Outline of file review requirements under the CSQC #1
- How to ensure the file is prepared under then requirements of CSRE 2400
- Optimal schedule for working paper review
- Useful techniques to use when reviewing working papers
- Discussion of review problems encountered in practice
- File review notes – how to prepare and present them to file preparers
- Implementation strategies to assist in gaining file efficiencies in future files
- Completion of exercise to help identify what is missing and documentation deficiencies

#### **WHO WILL BENEFIT:**

Experienced professionals interested in improving their review skills will benefit from attending this seminar.

## PDL4: Corporate Tax - RDTOH, CDA and other Tax Accounts

**Date:** 5/23/2019

**Time:** 9:30am – 6:00pm AST

**Instructor:** Alex Garber

**Cost:** \$ 375.00

*Formerly Titled: "Getting a GRIP on RDTOH, CDA and other Tax Accounts"*

With the addition of the Eligible Dividend regime in 2006, the addition of the eligible RDTOH account in 2019, and changing tax rates for eligible and ineligible dividends, tax planners are confronted with a multitude of tax accounts that need to be considered in conjunction with each other. This course will provide a detailed review of the key tax accounts for private corporations and tax planning where multiple tax accounts can either be used or impacted.

The seminar will provide a brief overview of what the accounts are and how they work with the main focus on the interconnectedness of the accounts and the tax planning opportunities. The course includes a series of mini-cases that demonstrate the issues that need to be evaluated when dealing with these accounts.

### TOPICS INCLUDE:

- Basic considerations for all tax accounts
- GRIP
- LRIP
- RDTOH (including the new eligible RDTOH)
- CDA
- Mini cases

### WHO WILL BENEFIT:

The seminar will be particularly valuable to anyone involved in tax planning for privately held companies and their shareholders.

## PDL5: Income Tax - Everyday Issues for General Practitioners

**Date:** 6/7/2019

**Time:** 9:30am – 6:00pm AST

**Instructor:** Alex Garber

**Price:** \$ 375.00

*Formerly Titled: "Everyday Income Tax Issues for the General Practitioner"*

CPAs in public practice who assist clients with income tax compliance and plans find that even routine matters can have complexities, alternatives and uncertainties.

This seminar identifies income tax matters frequently encountered by CPA practitioners and demonstrates how the income tax rules apply in everyday situations. Topics are approached as practical issues rather than technical details. General background information is provided to promote an understanding of each issue. Opportunities, problems, suggestions and planning are emphasized.

Many participants take this seminar again and again because they find the content very relevant to client situations and because each year there is always something new.

### LEARNING OBJECTIVES:

By the end of this course, participants will be able to:

- Characterize sources of income earned by a Canadian-controlled-private-corporation
- Develop remuneration strategies for owner-managers
- Recognize and advise on shareholder benefit problems
- Assess consequences and strategies related to shareholder loans debit balances
- Identify best practices for expenses/assets with personal and business elements
- Relate to timely and topical practical matters of interest to practitioners
- Discover newsy and notable recent income tax developments
- Analyze ethical considerations related to providing tax services to clients
- Relate to common issues and practices faced by CPA practitioners "everyday"

### TOPICS INCLUDE:

- Taxation of select sources of income including active business income, small business deduction, employees vs. contractors, personal services businesses and investment income
- Remuneration issues including salary vs. dividends, bonuses payable and income splitting with family members
- Expenses and assets with personal and business elements — including meals and entertainment, automobiles, taxable benefits
- Shareholder benefits and loans issues - including debit balances
- Timely and topical practical matters
- Newsy and notable information, recent developments
- Challenging ethical situations encountered in a tax practice

### WHO WILL BENEFIT

CPAs in public practice who have general income tax knowledge and deal with small and medium-sized owner-managed businesses.

## PLD6: Due Diligence for Acquisitions

**Date:** 6/11/2019

**Time:** 9:30am – 6:00pm AST

**Instructor:** Jim Gaston

**Price:** \$375.00

This seminar focuses on the core part of a mergers and acquisitions (M+A) project: how to plan, evaluate, analyze and then synthesize the information accumulated. The due diligence process has multiple objectives: deciding whether to proceed, providing a basis for pricing the transaction, and preparing for life after the deal is consummated.

### **TOPICS INCLUDE:**

- M+A process overview
- M+A lifecycle
- M+A dynamics
- Planning for the transaction
- Corporate strategy and role of due diligence
- Due diligence approach
- Key agreements (non-disclosure agreements and letter of intent)
- Financial review
- Quality of earnings and Normalized EBITDA
- Net working capital
- Net debt
- Other due diligence areas (tax, HR, IT, legal, operation)
- Closing the transaction
- Purchase agreement and purchase price adjustments
- Integration matters
- Common findings and conclusion

### **WHO WILL BENEFIT:**

Financial managers and accountants who have experience in M+A and would like fresh perspectives, those undertaking due diligence for the first time, and those on the receiving end of a due diligence review.